



CITY OF
CARLSBAD

Office of the City Manager

www.carlsbadca.gov

August 29, 2011

DEPARTMENT OF FINANCE

STATE OF CALIFORNIA

CONTROLLER'S OFFICE

DIVISION OF ACCOUNTING AND REPORTING

STATE OF CALIFORNIA

Enclosed please find the Carlsbad Redevelopment Agency's Enforceable Obligation Payment Schedule (EOPS), as required per Health and Safety Code 34169(g), which was added by AB 1X26.

Because our Agency Board and City Council were scheduled to introduce an Ordinance on August 23, 2011 to "opt in" to the voluntary payment redevelopment program legislated by AB 1X27, we were of the initial understanding that it was not necessary for our Agency to adopt the EOPS because that requirement was applicable to agencies that were to be dissolved only, subject to a Supreme Court decision regarding the legislation. However, we were advised the day of the meeting that as a result of Supreme Court clarifications and modifications to their stay of the noted legislation, the Agency must still comply with the requirement to prepare, adopt and submit the EOPS regardless of our Board/Council "opt in" action to be taken on August 23rd. Because we had inadequate time to prepare the EOPS at that time and submit to the Board on August 23rd for adoption, we verbally informed the Board at their meeting on August 23rd that the EOPS was required and that the Executive Director would adopt and submit it by the August 29th deadline as an interim measure. Staff further explained that as a follow up, formal adoption of the EOPS would be requested by the Board at their first available meeting on September 13, 2011. The Board had no objection to the interim adoption by the Agency's Executive Director to meet the required August deadline, and follow up by them for formal adoption on September 13th.

The enclosed EOPS has been adopted by me, as the Executive Director of the Carlsbad Redevelopment Agency, as an interim measure to meet the required deadline for submission and to create a list from which payments can be made by the Agency after August 29, 2011. This proposed interim action had no objections from the Agency Board at their meeting on August 23, 2011. Our Housing and Redevelopment Commission, acting as the Agency Board, is scheduled to consider formal adoption of the EOPS at their September 13, 2011 meeting. The EOPS is submitted at this time to your office to comply with the requirements of HSC 34169(g).

Sincerely,

Lisa Hildabrand
Executive Director
Carlsbad Redevelopment Agency

LH:df
Attachment



City Hall

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